

V.Rajvirdhan

Date:24.06.2020

To,

BSE Limited
Floor 25, PJ Towers, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East),
Mumbai – 400 051

Sub:- Disclosure under Regulation 10(5) – Intimation to the Stock Exchange in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (hereinafter the “Takeover Regulations”)

Dear Sir,

Mr. V Rajvirdhan, being one of the Promoter of LGB Forged Limited (“LGB” / the “Company”) intends to acquire upto 84,37,950 Equity Shares of the Company from the another Promoter entity being ELGI Automotive Services Private Limited, by the way of ‘inter-se’ transfer.

The proposed transfer is only among the existing promoter / promoter group of the Company. This acquisition is pursuant to inter se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a) of Takeover Regulations.

The form as prescribed under Regulation 10(5) of the Takeover Regulations, setting out the details of the proposed acquisition of shares of the Company by the way of inter-se transfer, is attached.

Thanking you,



V RAJVIRDHAN
Acquirer
Promoter

No. 28, Kamaraj Road
Race Course,
Coimbatore -641 006

AnnexureFormat for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	LGB FORGE LIMITED
2.	Name of the acquirer(s)	V Rajvirdhan
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. The acquirer is one of the promoter of the Target Company.
4.	Details of the proposed acquisition	
a.	Name of the person(s) from whom shares are to be acquired	ELGI Automotive Services Private Limited
b.	Proposed date of acquisition	On or after Tuesday, June 30, 2020
c.	Number of shares to be acquired from each person mentioned in 4(a) above	Upto 84,37,950 Equity Shares
d.	Total shares to be acquired as % of share capital of TC	3.54%
e.	Price at which shares are proposed to be acquired	The shares of LGB Forge Limited will be acquired at a price not exceeding the limits provided in proviso (i) to Regulation 10(1)(a) of the SEBI SAST Regulations.
f.	Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst promoters of the Company.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not frequently traded
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8.	Rs.2.36/-
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquirer hereby declares that the acquisition price would not be higher by more than 25% of the price computed in point 7.

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9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997). ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.		The acquirer hereby declares that the transferor and transferee company have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 Attached the disclosure as Annexure A			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to the exemptions has been duly complied with.		I, V Rajvirdhan, being one of the Promoter of LGB Forge Limited and an acquirer in the said transaction confirm that, all the conditions specified under regulation 10(1)(a) with respect to exemption has been complied with.			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares voting rights	% w.r.t total share capital of TC	No. of shares voting rights	% w.r.t total share capital of TC
	a	Acquirer and PAC (other than sellers)(*)				
		V Rajvirdhan	5,93,25,818	24.91%	6,77,63,768	28.45%
		LGB Auto Products Private Ltd	1,41,58,510	5.94%	1,41,58,510	5.94%
		B Vijayakumar	1,50,00,000	6.30%	1,50,00,000	6.30%
		V Rajsri	1,50,00,000	6.30%	1,50,00,000	6.30%
		Vijayshree Vijayakumar	15,62,250	0.66%	15,62,250	0.66%
		K Arjun	5,08,520	0.21%	5,08,520	0.21%
		K Nithin	5,07,000	0.21%	5,07,000	0.21%
		Rajiv Parthasarathy	18,445	0.01%	18,445	0.01%
		L G Balakrishnan and Bros Ltd	2,90,00,000	12.17%	2,90,00,000	12.17%
		Super speeds private limited	16,39,235	0.69%	16,39,235	0.69%
		Super Transports Private Limited	17,25,000	0.72%	17,25,000	0.72%
		LG Farm Products Private Ltd	83,24,466	3.49%	83,24,466	3.49%
		Silent Chain India Pvt Ltd	18,000	0.01%	18,000	0.01%
		L G Sports Limited	5,06,800	0.21%	5,06,800	0.21%
		Tribe Investments And Services Pvt Ltd	9,900	0.00%	9,900	0.00%
		TOTAL	14,73,03,944	61.84%	15,57,41,894	65.38%

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	b	Seller (s)				
		ELGI Automotive Services Private Limited	3,11,04,616	13.06%	2,26,66,666	9.52%


V RAJVIRDHAN

Acquirer

Promoter

Date:- 24.06.2020

Place:- Coimbatore

Note:

- (*) Shareholding of each entity has been shown separately and then collectively in a group.
- The above disclosure is being signed by the acquirer mentioning date & place.

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